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**BAIWANG CO., LTD.**

**百望股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 6657)**

**SUPPLEMENTAL ANNOUNCEMENT  
PROPOSED CHANGE OF AUDITOR**

Reference is made to the announcements (the “**Announcements**”) dated June 3, 2025 and June 4, 2025 of Baiwang Co., Ltd. (the “**Company**”) in relation to the change of auditor. Reference is also made to the circular (the “**Circular**”) and the notice (the “**Notice**”) of annual general meeting of the Company, both dated June 3, 2025, regarding the annual general meeting of the Company to be held on June 27, 2025. Capitalized terms used in this announcement shall have the same meanings as ascribed to them in the Announcements unless otherwise stated or the context otherwise requires.

The Company wishes to provide the Shareholders with the following supplemental information.

Deloitte Touche Tohmatsu will retire as the Company’s auditor, as Deloitte Touche Tohmatsu and the Company are unable to reach consensus on the proposed audit fee for the year ended December 31, 2025.

This announcement is supplemental to and should be read in conjunction with the Announcements, the Circular and the Notice.

By order of the Board

**Baiwang Co., Ltd.**

**百望股份有限公司**

**Ms. Chen Jie**

*Chairlady and Executive Director*

Hong Kong, June 26, 2025

*As of the date of this announcement, the executive Directors are Ms. Chen Jie, Mr. Fu Yingbo, Mr. Zou Yan and Ms. Jin Xin; the non-executive Directors are Mr. Huang Miao and Mr. Diao Juanhuan; and the independent non-executive Directors are Mr. Tian Lixin, Dr. Wu Changhai, Dr. Song Hua and Mr. Ng Kwok Yin.*