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*Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated June 28, 2024 (the “**Prospectus**”) issued by Baiwang Co., Ltd. (the “**Company**”).*

*This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong). This announcement is for information purposes only and does not constitute an invitation to induce an offer by any person or offer to acquire, purchase or subscribe for securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares.*

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**BAIWANG CO., LTD.**  
**百望股份有限公司**

*(A joint stock company incorporated in the People’s Republic of China with limited liability)*  
**(Stock Code: 6657)**

## **END OF STABILISATION PERIOD, NO STABILISATION ACTIONS AND LAPSE OF OVER-ALLOTMENT OPTION**

This announcement is made by the Company pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

### **END OF STABILIZATION PERIOD**

The Company announces that the stabilization period in connection with the Global Offering ended on Saturday, August 3, 2024, being the 30th day after the last day for lodging of applications under the Hong Kong Public Offering.

## **NO STABILIZATION ACTIONS AND LAPSE OF OVER-ALLOTMENT OPTION**

Reference is made to the announcement of the Company dated July 8, 2024. As there was no over-allocation of the H Shares under the International Offering, the Sponsor-OC (on behalf of the International Underwriters) did not exercise the Over-allotment Option and no stabilization action was carried out by the Stabilizing Manager, its affiliates or any person acting for it, in relation to the Global Offering during the stabilization period. The Over-allotment Option lapsed on Saturday, August 3, 2024. Accordingly, no H Share was or will be issued by the Company under the Over-allotment Option.

## **PUBLIC FLOAT**

The Directors confirm that immediately after the end of stabilization period, the Company complies and will continue to comply with the public float requirement under Rule 8.08(1)(a) of the Listing Rules whereby at least 25% of the Company's total number of issued Shares must at all times be held by the public.

By order of the Board  
**Baiwang Co., Ltd.**  
**Ms. Chen Jie**  
*Chairlady of the Board and Executive Director*

Hong Kong, August 4, 2024

*As at the date of this announcement, the executive Directors are Ms. Chen Jie, Mr. Yang Zhengdao, Mr. Zou Yan and Ms. Jin Xin; the non-executive Directors are Mr. Huang Miao and Mr. Diao Juanhuan; and the independent non-executive Directors are Mr. Tian Lixin, Dr. Wu Changhai, Dr. Song Hua and Mr. Ng Kwok Yin.*